

401(K) BENEFITS



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Personalized Customer Service

- Unlike many 401(k) advisors, we don't onboard and forget you. Our clients are our number one priority, and we pride ourselves on excellent customer service.

Onsite Plan Education

- Jumet Financial offers various financial education opportunities for our 401(k) plan participants, including onsite presentations and one-on-one financial reviews with employees.

Recordkeeper Relationship Management

- Jumet Financial assists with managing your relationship with 401(k) plan recordkeepers to ease your workload and stress.

FAQ'S

What is a Safe Harbor Plan?

- A safe harbor 401(k) plan is one that is required to make certain employer contributions and is therefore exempt from certain nondiscrimination testing. This exemption allows for key employees to contribute more to the plan.

How Much Does it Cost to Run?

- Plan costs vary but recordkeeping costs for small plans typically range between \$3,000-\$4,000 annually. Additionally, Jumet Financial's fee of 0.75% of the assets in the plan can be paid from the plan's assets.

BENEFITS

Employer Benefits

- 401(k) plans can help attract and retain qualified employees as a strong employee benefit. Plans also allow for employers to make tax deductible contributions directly to employees' retirement accounts.

Employee Benefits

- Both Traditional and Roth 401(k) contributions can offer unique tax advantages for employees while saving for retirement. Roth 401(k) accounts are a powerful tool for employees to prepare for retirement allowing for savings to grow tax free. This coupled with one-on-one education opportunities from Jumet Financial makes 401(k) plans a large benefit to employees.

www.jumetfinancial.com

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